

2005 INTERIM ANNOUNCEMENT

FINANCIAL HIGHLIGHTS		
	Six months ended June 30, 2005	Six months ended June 30, 2004
	(Unaudited)	(Unaudited and restated)
	HK\$'M	HK\$'M
Net profit/(loss) attributable to ordinary shareholders	72.3	(51.9)
Basic earnings/(loss) per ordinary share	HK0.51 cent	HK(0.96) cent



Press Release For Immediate Release September 15, 2005

Century City Group Announces 2005 Interim Results

Century City International Holdings Limited ("the Century City Group", stock code: 355) announced today the interim results for the period ended June 30, 2005.

For the period under review, the Century City Group attained an unaudited consolidated net profit attributable to shareholders of HK\$72.3 million, as compared with a net loss of HK\$51.9 million (as restated) for the corresponding period in 2004.

In the comparative period in 2004, Regal Hotels International Holdings Limited was accounted for as a subsidiary of the Company as Paliburg Holdings Limited, a listed subsidiary of the Company, then held over 50% of the ordinary shares of Regal. As explained in the 2004 Annual Report, Regal ceased to be a subsidiary of Paliburg in July 2004 and Regal has since been equity accounted for as an associate of the Century City Group. Thus, certain items in the interim financial statements as shown for the 2004 interim period may not be comparable to those for the current interim period.

For the six months ended 30th June, 2005, Paliburg attained an unaudited consolidated net profit attributable to shareholders of HK\$144.1 million, representing an increase of about 281.2% as compared with the HK\$37.8 million (as restated) recorded for the corresponding period in 2004.

For the same period, Regal achieved an unaudited consolidated net profit attributable to shareholders of HK\$302.3 million, after netting off aggregate depreciation and amortisation of HK\$64.9 million (2004 – HK\$69.1 million, as restated), which represented an increase of about 176.1% as compared with the net profit of HK\$109.5 million (as restated) for the corresponding period in 2004.

The Century City Group has managed to restore its overall financial stability through the implementation of the Financial Restructuring completed in December 2004. With a view to revitalizing its investment portfolio, which at present principally comprise the controlling shareholding interest in Paliburg, the Century City Group is reviewing various business plans and proposals which may be undertaken as and when considered to be appropriate.

With the long proven record of the Century City Group's ability to capture and to put to fruition highly rewarding investment opportunities, management is hopeful that the Century City Group will be able to regain growth as well as profitability in the years ahead.

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For further information, please refer to the full set of Century City's results announcement released today.

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